EnergyVision

27 November 2026, 08:00 CET

Ghent, Belgium

PRESS RELEASE

Further information following the recent acquisition of OCTA+'s electricity and gas activities

GHENT – As announced yesterday, EnergyVision has acquired OCTA+'s electricity and gas activities. As explained in the press release and at the press conference, EnergyVision is exploring several potential acquisition opportunities, both in energy consumption and in energy production.

On the consumption side, these opportunities mainly involve customer portfolios and energy suppliers. EnergyVision uses a valuation benchmark of €350 to €500 per residential customer. This benchmark applies both to the value of a customer contract, for example, through a welcome discount, and to the purchase price in an acquisition. The enterprise value of OCTA+'s acquired electricity and gas activities was also determined on this basis. It amounts to four times the expected 2027 EBITDA of €16.25 million.

EnergyVision is also exploring acquisition opportunities in energy production, including solar and wind power. Its strategy is to cover 75% of the electricity it sells with its own production. As a guideline, this corresponds to 1.25 kW of solar power and 1.0 kW of wind power per residential customer with a fixed, asset-backed contract. For a portfolio of 10,000 customers, this represents a production capacity of 12.5 MWp of solar panels and 10 MW of wind turbines. EnergyVision can build or purchase this capacity, or acquire it through a takeover.

"Historically, Belgium made the mistake of handing over not only its energy production assets, but also its customer portfolios, often to foreign companies. With EnergyVision, we want to regain market share as a company firmly rooted in Belgium. We therefore invite owners in Flanders, Brussels and Wallonia who are considering selling renewable energy production assets or customer portfolios to get in touch with us. Together, we can build a major Belgian energy player, firmly in Belgian hands." – **Maarten Michielssens, CEO of EnergyVision**

Willem Fransoo appointed Head of Investor Relations

Willem Fransoo joins EnergyVision as Head of Investor Relations, having previously worked at Barco. In his new role, he will be the main point of contact for investors and analysts and will further develop the company's relationships with the financial markets.

About EnergyVision

EnergyVision (ENRGY, Euronext Brussels) is an integrated energy and mobility company founded in 2014. It is the fastest-growing energy supplier in the country, driven by an obsessive focus on delivering an outstanding customer experience. Its goal? To make the sustainable energy transition affordable and accessible to everyone. EnergyVision achieves this by developing a decentralised energy network in which local production and consumption are intelligently aligned. The company produces renewable energy from solar, wind and hydropower and combines this with battery storage, affordable energy contracts and charging networks for electric mobility. Energy generated locally but not consumed on site is supplied to EnergyVision customers or used to charge electric vehicles through its charging networks. In this way, EnergyVision makes optimal use of renewable energy, helps keep the electricity grid balanced and provides households, businesses and public authorities with sustainable energy solutions without requiring major upfront investments. Technology and innovation play a central role in this model. By intelligently connecting production, storage and consumption through data, EnergyVision is building a scalable, future-proof energy system that combines growth with tangible climate impact, always with the customer at its core.

Investor Relations contact

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