EnergyVision

REGULATED INFORMATION – INSIDE INFORMATION

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# PRESS RELEASE

## EnergyVision acquires part of OCTA+'s energy business: becomes Flanders' fourth-largest energy supplier, strengthens its position in Wallonia and enters the B2B market

**GHENT – EnergyVision is acquiring OCTA+'s electricity and gas activities. The transaction includes approximately 130,000 supply points, around 70 employees and the platforms supporting these activities. All other OCTA+ activities, including heating oil supply, are outside the scope of the transaction. The acquisition complements EnergyVision's organic growth, which continues to accelerate. Once the acquisition has been completed, EnergyVision will become Flanders' fourth-largest residential energy supplier by number of supply points. The transaction will also give the group a significant market position in Wallonia and access to the B2B supply market. In light of the acquisition, EnergyVision is raising its guidance: underlying EBITDA growth in 2027 compared with 2026 is expected to reach at least 70%, up from the previously announced 40%.**

In 2025, OCTA+'s electricity and gas activities generated revenue of €232.3 million and EBITDA of €13.2 million. Once the acquisition has been completed, EnergyVision will become Flanders' fourth-largest residential energy supplier by number of supply points, behind Engie, Luminus and Eneco, and ahead of companies including TotalEnergies and Mega. In Wallonia, the group will expand its reach and gain greater capacity to build a significant market position. The group will also gain access to the SME market following completion of the acquisition, broadening its customer base. A larger B2B customer portfolio will also create more opportunities to install solar panels and charging points at businesses. This will enable EnergyVision to expand its reach among both households and businesses. On 1 January 2025, EnergyVision supplied energy to 124,120 supply points. That number has since almost doubled through organic growth. Following completion of the transaction in January 2027, EnergyVision will supply energy to more than 375,000 supply points.

A carefully managed transition will be a priority for the employees concerned. Customers will be introduced to the EnergyVision approach from the outset, with customer satisfaction at its heart.

The acquisition also strengthens the group's growth outlook for 2027. EnergyVision is raising its guidance for underlying EBITDA growth compared with 2026 from at least 40% to at least 70%. For 2027, the group is targeting underlying EBITDA of at least €90 million. The outlook for underlying EBITDA in 2029 will also be revised upwards.

The acquisition represents a significant step forward, but will be fully financed within the existing credit facilities. EnergyVision applies an internal maximum target ratio of 3.0x between net financial debt and underlying EBITDA. Even after the acquisition, the Group is expected to remain well below this threshold. In 2027, after the regular investment programme but before the one-off acquisition payment, the existing activities are expected to generate positive free cash flow. The acquisition payment will result in a one-off cash outflow that year. Thereafter, EnergyVision expects the acquired activities to contribute only positively to free cash flow.

EnergyVision expects to complete the acquisition during January 2027, subject to approval by the competent energy regulators and the Belgian Competition Authority. Following completion, the acquired activities are expected to contribute to the group's results for almost the entire 2027 financial year.

Following its acquisition of DATS 24's customer portfolio earlier this year, this is EnergyVision's second acquisition of an energy supplier. As stated in its Q3 2026 trading update, EnergyVision continues to actively pursue acquisition opportunities in both energy production and consumption as part of its transformative growth strategy. These opportunities should further strengthen the company's market position and scale. Such transactions are in addition to the existing investment programme and may or may not require additional financing or a capital transaction. EnergyVision remains disciplined: any transaction must make an immediate and substantial contribution to EBITDA, be strategically relevant and create sustainable value for shareholders.

### Maarten Michielssens, CEO EnergyVision:

"This acquisition is another step in our growth. We had prepared our people, platforms and resources to take a major step forward, and we are now ready to make it. We remain the most customer-friendly supplier for households, and businesses can now turn to us too. In the coming period, we will also accelerate the development of our production capacity so that we can continue to pursue our core strategy: sourcing as much as possible of the electricity we supply from our own production assets."

**Xavier Rigo, CEO OCTA+:**
"OCTA+ is a Belgian family business with roots dating back to 1881. We are proud of the journey we have made and of what the company and its employees have built together over generations, navigating the many changes in the energy sector. However, the time had come for our family to transfer the electricity and gas activities and find the right partner to continue developing them. Two things were essential to us in choosing a partner: a buyer firmly rooted in Belgium, preferably a Belgian company, and genuine recognition of the value and expertise of the employees. We see EnergyVision as the ideal partner to write this new chapter together with the teams and to continue developing the electricity and gas business."

## About EnergyVision

EnergyVision (ENRGY, Euronext Brussels) is an integrated energy and mobility company founded in 2014. It is the fastest-growing energy supplier in the country, driven by an obsessive focus on delivering an outstanding customer experience. Its goal? To make the sustainable energy transition affordable and accessible to everyone. EnergyVision achieves this by developing a decentralised energy network in which local production and consumption are intelligently aligned. The company produces renewable energy from solar, wind and hydropower and combines this with battery storage, affordable energy contracts and charging networks for electric mobility. Energy generated locally but not consumed on site is supplied to EnergyVision customers or used to charge electric vehicles through its charging networks. In this way, EnergyVision makes optimal use of renewable energy, helps keep the electricity grid balanced and provides households, businesses and public authorities with sustainable energy solutions without requiring major upfront investments. Technology and innovation play a central role in this model. By intelligently connecting production, storage and consumption through data, EnergyVision is building a scalable, future-proof energy system that combines growth with tangible climate impact, always with the customer at its core.

*[This press release contains forward-looking statements that involve risks and uncertainties, including statements regarding EnergyVision's plans, objectives and expectations. Readers are cautioned that such forward-looking statements involve known and unknown risks and are subject to significant business, economic and competitive uncertainties, many of which are beyond EnergyVision's control. If one or more of these risks or uncertainties materialise, or if any of the underlying assumptions prove incorrect, actual results may differ materially from those stated, expected, estimated or projected.]*