



EnergyVision

energy made simple

Pssst... Here rises 2024!

ANNUAL REPORT 2023

ENERGYVISION BELGIUM

Brussels (head office) and Ghent, Belgium

ENERGYVISION MOROCCO

Casablanca and Khouribga, Morocco

ENERGYVISION CHINA

Binhai, Tianjin, China

KEY FIGURES 2023

227 employees in 2023 **35** more employees compared to the previous year

157 men **70** women

22 nationalities, speaking a total of **19** languages

5 offices

COUNTRY	TURNOVER 2021	TURNOVER 2022	TURNOVER 2023	GROWTH IN 2023	
Belgium	€24,087 k	€31,083 k	€51,261 k	+ €20,178 k	+65%
China	€60,373 k	€75,286 k	€57,200 k	- €18,086 k	-24%
Morocco	€4,973 k	€10,433 k	€12,521 k	+ €2,088 k	+20%
Group	€89,433 k	€116,802 k	€120,982 k	+ €4,180 k	+4%

TOTAL SINCE 2014

22,431 projects completed

Representing **714.5** MWp

Representing an annual green energy production of

700,283,000 kWh

Totalling

1,832,051

solar panels fitted

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FOREWORD



GOING AGAINST THE CURRENT

At EnergyVision, opportunistic projects, one-offs and one-hit wonder are not for us. What we are about is growing our decentralised energy network step by step, as well as building long-term relationships with our customers. This is something we take very seriously, as our customers are our greatest asset. When the pandemic hit in 2020, we gave our customers free energy. When the energy crisis hit in 2022, we froze our prices.

We operate in a context of energy suppliers and solar panel installers. While 2022 saw both areas of the business post record turnover and profit in 2022, 2023 provided a lot of setbacks. It was a year of setbacks, with fewer installations and a sharp fall in energy prices. In the Netherlands, dozens of installers even went out of business.

What did this mean for EnergyVision? We literally went against the current. In 2022, we experienced strong growth, doubling our EBITDA. Rather than one-off price hikes, this was based on sustainable structural growth – more customers, more projects, more kWh.

In 2023, EnergyVision experienced further growth.

Crucially, however, we also laid the foundations for a strong 2024 with a broad pipeline, various new business models and projects, but above all laying big plans for the future. Behind the scenes, 2023 also saw us bracing ourselves for EnergyVision's 10-year milestone – with 2024 set to be an unforgettable year, no doubt!

In this report, we take a look back at 2023. While it was our ninth consecutive year of growth, for us it was predominantly a year of change, of transition towards the next decade.

We are looking to the future and that future starts now.

Maarten Michielssens

Group CEO
EnergyVision



STRONG FIGURES, A CRUCIAL YEAR FOR THE UPCOMING GROWTH

Since EnergyVision was founded in 2014, each financial year has seen higher turnover and profit than the last. 2023 was no different: EUR 121 million, or +4% YoY turnover, with EBITDA in particular experiencing strong growth, surpassing the EUR 30 million mark. Despite a lot of political turbulence and legal uncertainty, higher interest rates and volatile energy prices, we still continued to grow.

The year 2023 brought with it some great reference projects, such as the 30 hectares of solar panels at Ostend-Bruges International Airport, or the Sibelga public contract for 1,400 charging stations in Brussels. These were vital to the company's overall growth.

Year after year, EnergyVision continues to be one of Belgium's fastest growing companies, a market leader in the energy transition. Pacing ourselves in terms of revenue growth was a conscious and strategic decision. Reaching unicorn status is not where it stops for EnergyVision. That is precisely where the next growth spurt begins.

Over the course of 2023, the focal point for the Board of Directors and Management Committee was to lay the foundations for the next growth spurt. The business models were made more robust to be able to navigate a world with a challenging macroeconomic climate (whether

there is now a 'hard landing' or 'soft landing' to come), a world in which US-China relations could have an even greater impact on the energy sector, a world with a potential trade war looming, a world keeping a close eye on the geopolitical situation in Eastern Europe and the Middle East, and a world in which the need for an energy transition is getting greater by the day.

Sound corporate governance is still very important against the backdrop of this growth story. Our dynamic nature, sturdy business structure and swift response to important decisions have reaped their rewards in the past. Now, we are ready for the next chapter: corporate governance on target, business models ready, and our swift and dynamic nature kept intact. The same DNA, just stronger.

On behalf of the Board of Directors, I would like to thank the whole EnergyVision team for their commitment and for this excellent year.

Maqsud Bilal

Chair of the Board of Directors,
EnergyVision

“

Reaching unicorn status is not where it stops for EnergyVision. That is precisely where the next growth spurt begins.

”

ORGANISATION

OVERVIEW: BOARD OF DIRECTORS AND MANAGEMENT COMMITTEE

EXECUTIVE DIRECTORS



Koen Decourt
EnergyVision
Deputy CEO



Michèle Adams
EnergyVision
Group CFO



Maarten Michielssens
EnergyVision
Group CEO

NON-EXECUTIVE DIRECTORS



Maqsud Bilal
EnergyVision
Board of Directors Chair



Pieter Bourgeois
Alychlo
CEO



Karel De Gucht
European Commissioner for Trade (2010-2014)
Former Deputy Prime Minister (2008-2009)
Minister of State



Prof. dr. ir. Sophie Manigart
Vlerick Business School
Professor Corporate Finance



Herman Van Rompuy
Former Prime Minister of Belgium
Former President of the European Council (2010-2014)

MANAGEMENT COMMITTEE



Maarten Michielsens
Group CEO



Koen Decourt
Deputy CEO



Sander Wille
COO



Klaas Michielsens
CAO



Michèle Adams
Group CFO

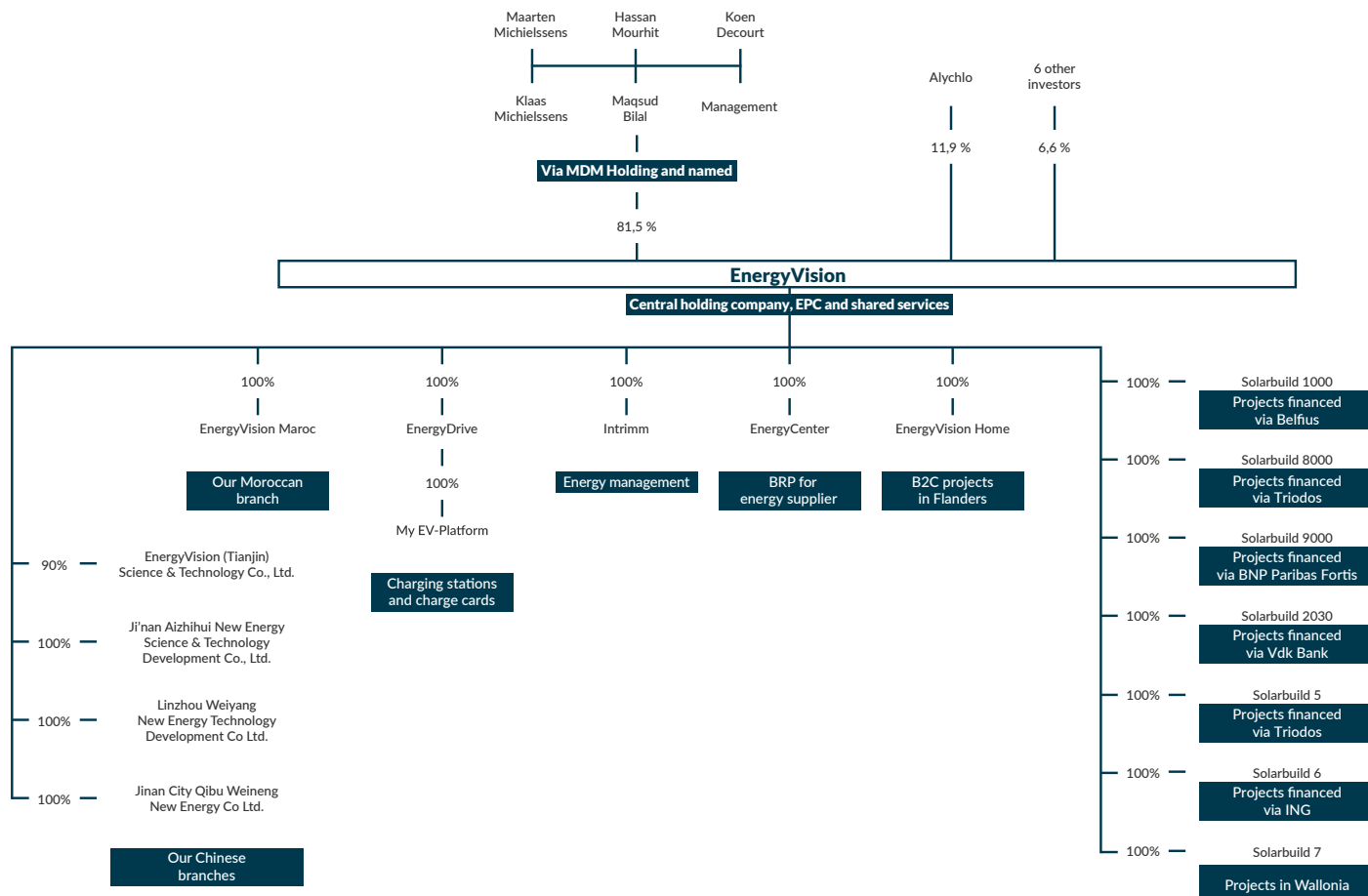


Lizz De Walsche
CGO



Meghan Richil
CCO

SHAREHOLDER STRUCTURE



FIGURES BY COUNTRY

OVERVIEW OF ENERGYVISION GROUP SOLAR PANELS - 2023

	BELGIUM	MOROCCO	CHINA
Solar panels fitted in 2023	114,878	59,512	311,707
Annual CO ₂ reduction in 2023 (in tonnes)	21,530	109,536	248,245
Equivalent number of cars removed from circulation	7,177	36,512	82,748

BELGIUM

Projects in 2023	7,648
Projects since start-up	15,163
MWp in 2023	47.1
MWp since start-up	116.9
Green electricity per year in kWh	78,864,000

CHINA

Projects in 2023	13
Projects since start-up	120
MWp in 2023	127.8
MWp since start-up	485.5
Green electricity per year in kWh	475,565,000

MOROCCO

Projects in 2023	1,625
Projects since start-up	7,148
MWp in 2023	24.4
MWp since start-up	112.1
Green electricity per year in kWh	145,854,000

OVERVIEW ENERGYVISION GROUP 2023

ENERGYVISION GROUP	
Total number of projects in 2023	9,286
Total number of projects since start-up	22,431

2023 IN REVIEW



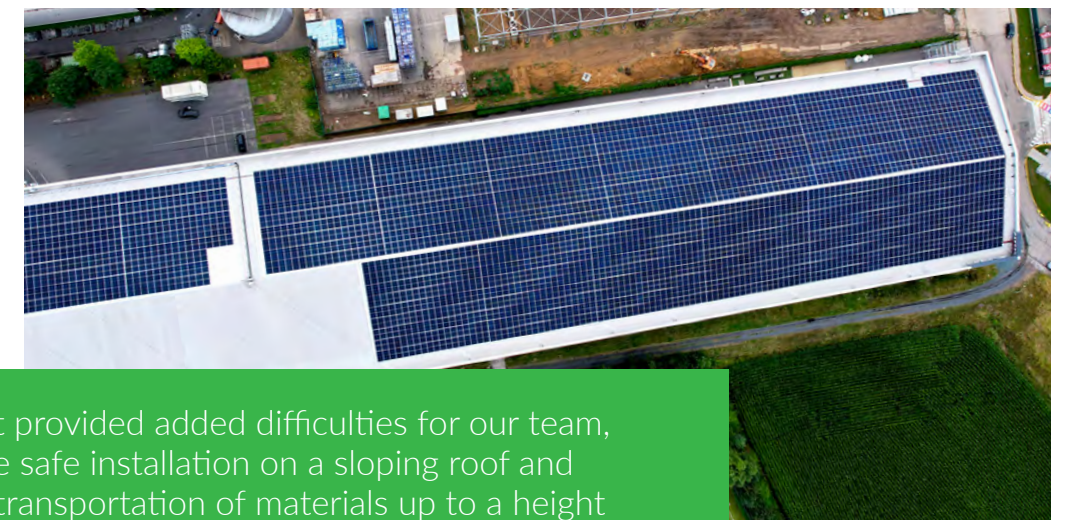
B2B IN BELGIUM

ASPEN / SNOWWORLD: SUN-POWERED SNOW FUN

Since summer 2023, the SnowWorld indoor ski slopes have been benefiting from as many as 2,400 solar panels, totalling a 1.6 MWp installation.

Now, avid winter sports enthusiasts can even ski in tropical temperatures or practise snowboarding in a sustainable manner.

This project was made all the more challenging due to the high-pitched roof. The materials had to be transported vertically, along the roof's steep slope, up to a height of 40 metres. Fitting them required quite some acrobatics from our installers. A project such as this one not only highlights our efforts on sustainability, but also our expertise in the face of technical challenges.



"This project provided added difficulties for our team, including the safe installation on a sloping roof and the vertical transportation of materials up to a height of over 40 metres."

Jan De Rycke - Head of B2B Projects

B2B IN BELGIUM

BRUSSELS EXPO

In winter 2022, we fitted more than 11,000 solar panels in record time on some of the halls and palaces of Brussels Expo, together making up a 4.7 MWp installation.

Although there was still more space available at the time, the roof structure was not in good enough condition to withstand the weight of a PV system for the next 30 years. As a result, the roof first had to be renovated, after which we were able to fit another 1.6 MWp in extra solar panels in 2023. Now, Brussels Expo counts a total 6.3 MWp in panels. Both the roof renovation and the installation of almost 2,500 XXL solar panels were managed successfully, from start to finish, by our B2B team.

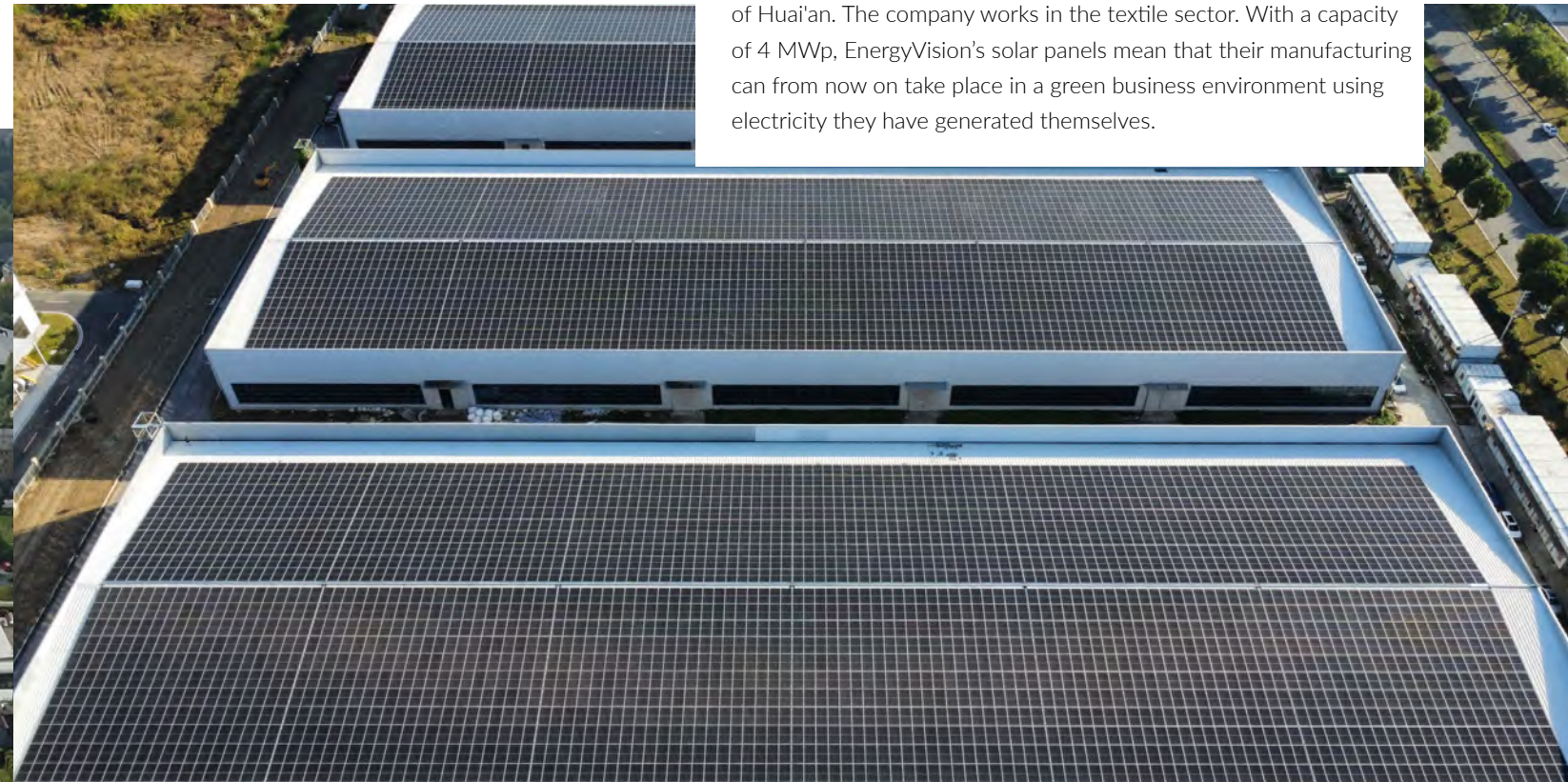


B2B IN CHINA

A MEGA IMPACT FROM OUR MEGAWATT INSTALLATIONS

Last year, we yet again financed and developed huge solar installations in China, both in industrial areas spanning a range of sectors and for local authorities. We are delighted to have been able to contribute to reducing CO2 emissions, while at the same time promoting sustainable business practices in China.

Huaian Yayi E-Commerce Co., Ltd. is a company located in the city of Huai'an. The company works in the textile sector. With a capacity of 4 MWp, EnergyVision's solar panels mean that their manufacturing can from now on take place in a green business environment using electricity they have generated themselves.



Chuangdeyou Science & Technology Co., Ltd., a pioneering technology company, has made the move towards sustainability by installing more than 18,200 solar panels on its building roofs, offering a combined surface area of 60,000 m². This installation allows them to enhance their energy management, energy storage and household services with energy they generate themselves.

B2B IN CHINA

Meizhou City Treasure Jinyou Industrial Co., Ltd. is a large agricultural company specialising in the production and sale of wine products, food items, beverages and tea. Thanks to our solar panels, offering a capacity of 2.5 MWp, their wine production and agricultural practices are now supported by their own energy production.



B2B IN MOROCCO

In Morocco, both its urban and rural areas have huge potential for the implementation of green energy, with no shortage of sunshine available. The public and private sector, as well as different industries from across the country, can benefit from producing their own electricity.

HOSPITALITY EMBRACES SUSTAINABILITY

The solar panels on the roof of the **Hotel Racine** in **Marrakesh**, offering a capacity of 30 kWp, will from now on supply hotel guests and staff with green energy. The Moroccan sun is the ideal companion for solar panels, allowing them to deliver maximum levels of productivity.



SOLAR PARKS SUPPORT WATER TREATMENT PLANTS

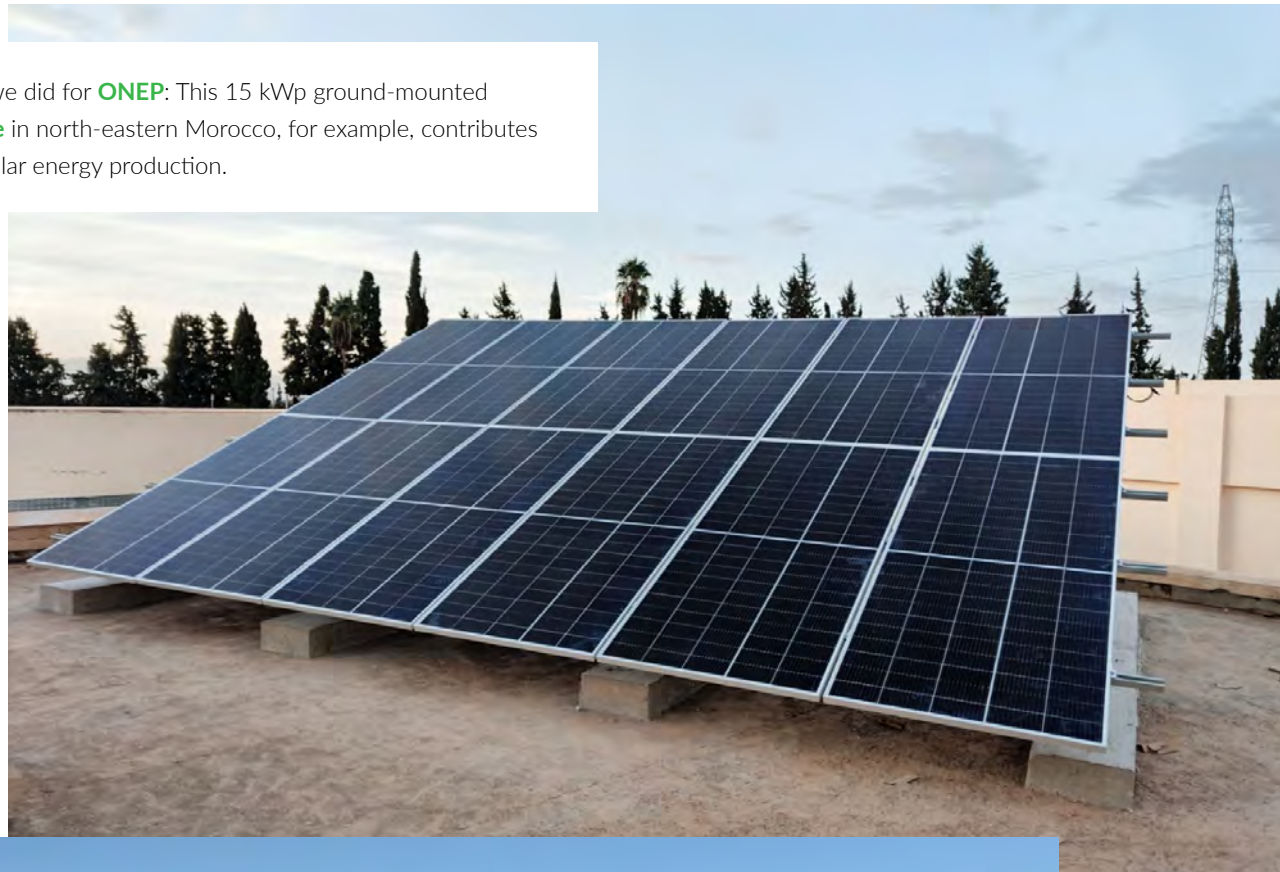
The public institution **ONEP (Office National de l'Eau Potable)**, key to Morocco's drinking water and sanitation sector, got an extra sustainable upgrade across several locations, with solar panels rendering its water treatment all the more green.

These roof-mounted panels are located in the province's capital, **Nador**, right along the Mediterranean coast.



B2B IN MOROCCO

But that's not all we did for **ONEP**: This 15 kWp ground-mounted system in **Berkane** in north-eastern Morocco, for example, contributes to ONEP's own solar energy production.



Plus, we also have another ground-mounted installation of 5 kWp at **ONEP's** site in **Zaio**.

MOROCCO EARTHQUAKE DISASTER

PROVIDING AID IN THE FACE OF HUMANITARIAN CATASTROPHE

In early September 2023, Morocco was hit by its deadliest earthquake in sixty years, mostly affecting the area surrounding Marrakesh. Since our foundation in 2014, we have always been very active in Morocco (our co-founder Hassan Mourhit heads up EnergyVision Morocco), so we closely monitored events as they unfolded.

All of our colleagues and their families were safe, while our installations, several of which were in the epicentre's vicinity, held up well.

Despite the initial shock, our Moroccan colleagues quickly pitched in to help in the affected areas, experiencing substantial damage and loss of electricity.

We prepared hundreds of packages with mini solar panels, batteries and other solar power devices, delivered on trucks to the affected communities to restore electricity. This was our contribution towards aid efforts for the survivors of this disaster.

We even received a letter from the Prime Minister of Morocco to personally thank us. However, for us, it was the least we could do... 



A
Monsieur le Président Directeur Général Energy Vision

Monsieur le Président Directeur Général,

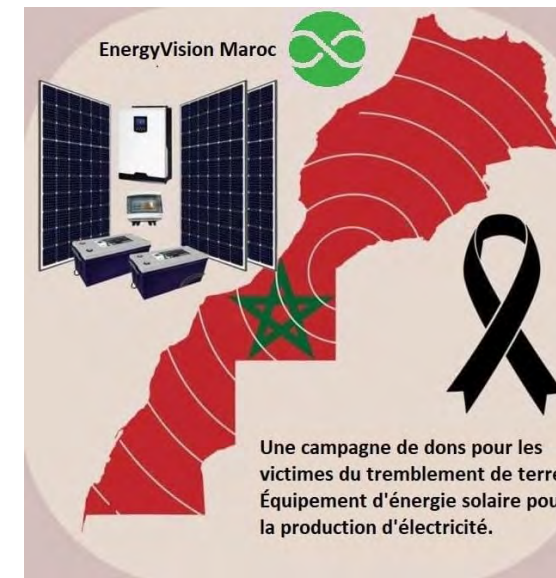
Je tiens tout d'abord à vous exprimer mes sincères remerciements pour votre message de soutien. La tragédie à laquelle le Maroc fait face a fait l'objet d'un mouvement de solidarité national et international sans précédent. Il est de ces moments dans la vie d'une Nation qui lui permettent de reconnaître ses vrais amis et partenaires. Dans le cas de notre pays, ils ont été nombreux et je me réjouis de pouvoir vous compter parmi eux.

Sous la conduite de Sa Majesté Le Roi Mohammed VI, les opérations de sauvetage se sont déployées avec célérité et efficacité, malgré les contraintes d'accès dues à la topographie des localités éparses les plus touchées, et de leur éloignement des centres urbains. Le Souverain a par ailleurs déployé un programme d'urgence pour le relogement des sinistrés et la prise en charge des catégories les plus affectées par le séisme. En sus d'une aide financière directe aux rescapés et de la prise en charge des orphelins, pupilles de la Nation, ce programme prévoit la construction de 50.000 logements totalement ou partiellement effondrés au niveau des 5 provinces touchées.

Un fonds spécial pour la gestion des effets du tremblement de terre ayant touché le Maroc a été ouvert auprès de la banque centrale du Royaume pour financer ce vaste programme.

Au temps de l'urgence, doit bientôt prendre place celui de la reconstruction et de l'action dans la durée.

Je vous réitère ma profonde gratitude et vous prie d'agréer, Monsieur le Président Directeur Général, l'expression de mes sincères salutations.



BRUSOL PROJECTS

A TOUGH YEAR!

Flashback to 2022 – a tough year. We were inundated with requests from Brussels households who no longer wanted to fall victim to the exponential rise in electricity prices. The EnergyVision teams pulled out all the stops to ensure that all customers could benefit from their installation before the year was out.

A very busy 2022 was followed by a shaky start to 2023, as green certificates were scaled back and the urgency of the energy crisis ebbed away. This all served to jeopardise our free model. We were forced to switch to a paying model, like we have for our residential customers in Flanders, who have been paying a fixed rate for every kWh consumed for some time. Only, we could not replicate that model in

Brussels, as the network operator, Sibelga, was unable to provide us with real-time consumption data (even months after). That is why we opted for a fixed rate model for the electricity consumed by customers, while still providing the solar panels at zero cost. Despite this advantageous rate, this did not prove successful.

However, in October, Minister Maron announced the good news that green certificates would be increased once again, allowing us to bring back our free model, offering 100% free solar panels and 100% free electricity! Our teams worked hard to complete as many installations, in as little time as possible to end 2023 with excellent figures!



“
100% free solar panels
and electricity are back!
”

BRUSOL PROJECTS

BRUSOL JOINS FORCES WITH COMENSIA

At Brusol, we want to take everyone with us towards the energy transition. That is why, in 2023, we entered a partnership with social housing company Comensia. In Evere, we were able to provide 150 social tenants with free solar panels and green electricity.

A project completed in only three weeks, partly thanks to our teams working on the ASTER project (installation of solar panels for more than 50,000 homes in Flanders).



Brussels Minister of Energy Alain Maron (left) launches the partnership between Comensia and Brusol, along with Secretary of State for the Brussels Capital Region, Nawal Ben Hamou, (second right).

ENERGYVISION: ENERGY FOR ALL

In contrast to the Brussels Region, green certificates are still some way off for other parts of the country. We do, however, still offer free installation. With the exception of Brussels, our customers pay a fixed rate for the green energy they use. Other (grey) energy, i.e. the electricity needed when the sun is not shining, thereby preventing the solar system from generating energy, had to be obtained from another energy supplier. This used to cause confusion. However, for 2024, a solution is on the way!





ASTER PROJECTS

When ASTER was founded in 2020, becoming the largest solar panel project in Flanders to date, an ambitious target was set: fit more than 50,000 social housing units with solar panels over the next four years.

Once the ASTER project had its proper launch in late summer 2022, we were able to fully roll it out over the course of 2023, seeing an ever-growing number of social housing units being fitted with solar panels.



ASTER FIGURES

During the first fourteen months, EnergyVision's 85-strong team has fitted more than 60,000 solar panels on social housing roofs, totalling over 25 MWp. This was achieved through more than 97 phased projects, spread all over Flanders. The smallest project this year was an installation on an office building of one of these housing associations, with a capacity of 4.51 kWp.

The largest project was in Antwerp, where we fitted over 2,699 solar panels in a residential area made up of 221 homes.

61,324
Solar panels fitted

25,077
kWp

	2022	2023
Installations	811	4,413
Panels	11,425	49,899
kWp	4,631.37	20,445.69

By the end of 2023, we had already installed solar panels for 5,224 households. Over the coming years, we will be continuing our efforts to further extend our capacity to supply over ten times more households with locally generated affordable energy.

“By the end of 2023, we had already installed ASTER panels for 5,224 households. Over the coming years, we will upscale to provide even more families with affordable local electricity”.

Lizz De Walsche - Chief Growth Officer



“
Our customers charge their cars
at the lowest price on the market.
”



E-MOBILITY

IN THE BRUSSELS STREETS AND ALLEYWAYS: OUR PUBLIC CHARGING STATIONS

Our charging station business started off small, counting just a few charging stations in our own Ghent and Brussels car parks. Today, we have more than 2,000 charging stations around Brussels and Flanders, with the number of charges also greatly on the rise. While you can find all these figures in the mobility report, here is an overview of our projects.

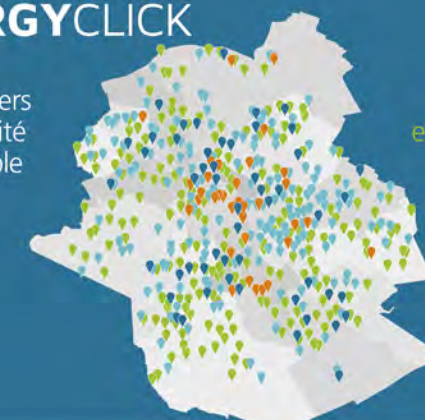
In March 2023, we received some great news from Sibelga. Once again, we had been granted the opportunity to provide the 19 municipalities within the Brussels Capital Region with public charging infrastructure. Following the installation of 500 charging stations in 2022, 2023 saw us win a tender to install at least 1,400 more!

The installation started in summer, with the first charging stations already being used by September. Four months later, all charging stations are installed. With a strong average of 60 charging stations per week (including installation, road marking, road signage and crash protection), this project was a real challenge in terms of planning and organisation. We can definitely say that this was a success! Today, people in Brussels have access to nearly 2,000 of our charging stations, all at very low rates.



CHARGYCLICK

En route vers
une mobilité
plus durable



Op weg naar
een duurzamere
mobiliteit

E-MOBILITY



POWERED BY ENERGYVISION

That is why we have introduced our lowest price guarantee for our 'Powered by EnergyVision' charging stations. For all charging stations that we directly supply with our own energy (some customers rely on their own electricity supply), we offer a dual price guarantee for those who charge using EnergyVision charge cards.

Our first price guarantee: we scan the market every day to ensure that the rate you pay with your EnergyVision charge card falls under the cheapest 2% on the market. If you find a cheaper price, we pay the difference back!

Our second price guarantee: we charge the same price for using our AC charging stations as our super fast DC chargers. That's right! We also offer the lowest price guarantee on our superchargers. This makes us 40-70% cheaper than other supercharger providers!

Why are we doing this?

First of all, because we WANT to. We are doing our bit to help democratise charging prices.

But also, because we CAN. As an integrated energy provider, we power all of our 'Powered by EnergyVision' charging stations with our own green energy, generated via our solar parks and delivered directly to our charging stations. We are therefore not dependent on any other energy providers, nor on volatile market prices. Our power is distributed by us. That way, all of our charging stations are supplied with local green energy. On top of that, that means it is also the cheapest (self-generated) energy available.

Together, we are on our way to building a better world!



WHETHER SLOW OR FAST CHARGING, WE PROVIDE THE LOWEST RATES

Having an electric car is all well and good, but where can I charge it? And above all, for how much? The answer is simple. EnergyVision: the lowest prices guaranteed!

Those who have just bought an electric vehicle will be familiar with this problem. Where can I find a charging station? And when you have finally found one, the next issue arises: how much is this going to cost? There are many different pricing structures and massive price differences between neighbouring charging stations (or even the same charging stations, between different charge cards).

Transparency and integrity are part of EnergyVision's core values, and therefore our focal point, including in our communication to customers.

It is our missions to make today's up-and-coming charging station sector more democratic and transparent. By doing so, we can make the mobility transition as accessible as possible for people and businesses, thereby creating a real safe haven for our customers. By choosing us, they can rely on having the lowest prices on the market.

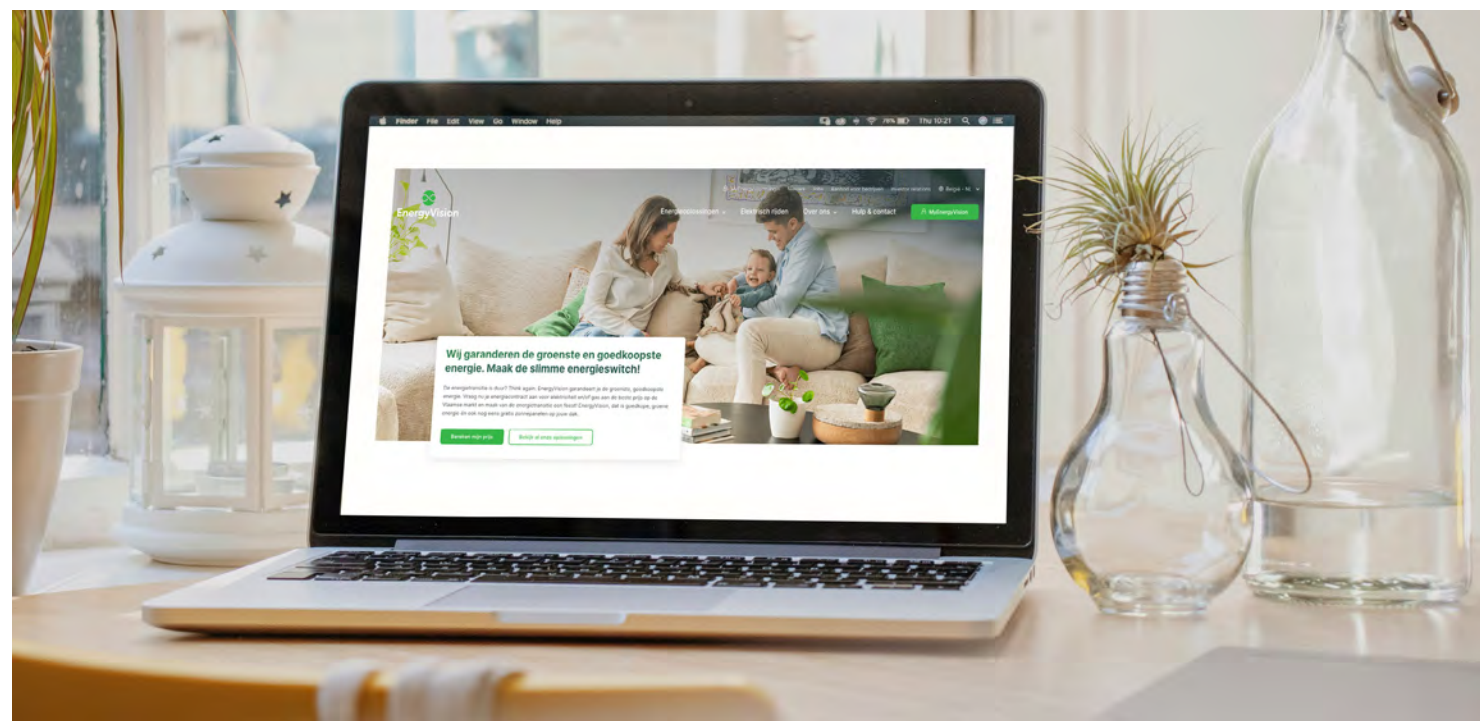
CORPORATE REBRANDING

WE KEEP THINGS SIMPLE: WELCOME TO ENERGYVISION

EnergyVision for the company, EnergyDrive for the charging stations, EnergyHome for residential solar panels, EnergyBiz for businesses, EnergyPower for energy contracts, Brusol for Brussels... it all got a bit confusing. In 2022, our communications were going in every direction.

In 2023, we decided to breathe new life into our marketing department and things got a whole lot simpler. While, in Brussels, we operate under the brand name Brusol, as far as the rest of the world is concerned, everything is EnergyVision: EnergyVision charging stations, EnergyVision solar panels, EnergyVision energy contracts and EnergyVision charge cards. You name it, it is now probably provided by EnergyVision. And with streamlined branding, comes a new website.

Now, everyone can easily find what they're looking for – or perhaps even what they're not looking for – at www.energyvision.be.



ENERGYVISION FOR THE WIN

ALYCHLO AWARDS

EnergyVision wins the Sustainability Award at the Alychlo Awards in Pairi Daiza and is also nominated as one of the top three Best Performing Large Size Companies.



TRENDS IMPACT AWARDS

We have been recognised for the work we do for both the people and the planet. EnergyVision brought home the Trends Impact Award for climate and energy, along with the Trends Global Impact Award.



VIP VISITS



European Commission President Ursula von der Leyen (front left), alongside Ukraine President Volodymyr Zelensky (front right) and our beaming CEO (middle) at the World Economic Forum.



Moroccan Ambassador in Belgium, Mohammed Ameer (middle) with our Morocco CEO Hassan Mourhit (left) and CEO Maarten Michielsens (right).



Brussels Minister of Energy Alain Maron (second left) launches the partnership between Comensia and Brusol, along with Secretary of State for the Brussels Capital Region, Nawal Ben Hamou (right).



Minister Bart Somers (left) visiting one of our ASTER projects in Mechelen. © ASTER vzw



Belgium's Minister for Energy, Tinne Van der Straeten, gives the thumbs up, along with some EnergyVision colleagues, to support those participating in the Memorial Van Damme.



Flemish Minister for Housing Matthias Diependaele (middle) installs the 30,000th ASTER solar panel on one of the roofs of a social housing neighbourhood in Oudenaarde.



Flemish Minister of Energy Zuhail Demir pays a visit to an ASTER/EnergyVision site in Maaseik.



TEAM ENERGYVISION

WE ARE FAMILY

Wherever in the world we are and however fast we grow, EnergyVision remains a close-knit family. Our people in China, Morocco and Belgium.

The EnergyVision family has continued to grow at a rapid pace. In Belgium, 61 new team members joined our family, bringing our total international workforce at the end of 2023 to 237 employees. This was no mean feat, given the tight labour market. A challenge for our HR team, certainly, but one they rose to with a smart recruitment strategy, as well as the right partners.

The best stories from this year come from our ex-colleagues Niké and Anris. Having gone away for a short while, they soon realised that EnergyVision was the best place for them, so were welcomed back into the fold. The grass is not always greener, and neither is the energy, for that matter!

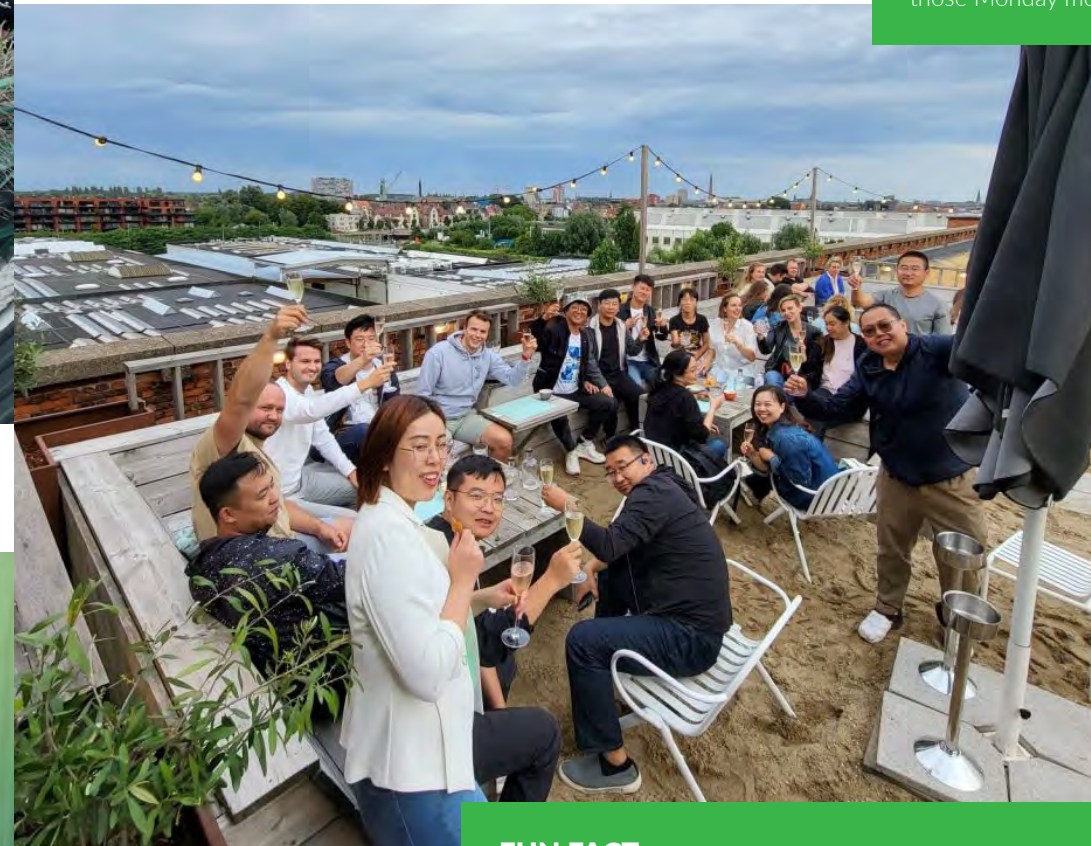


2023 was also a year in which we strengthened international ties. In July, the entire China team came to Belgium for a week, their visit coinciding (by design) with the Ghent Festivities. Several members of the Belgium team also visited our teams in Morocco and China.

No matter where we are in the world, at EnergyVision, we are one big happy family.

FUN FACT

Even outside of work, the EnergyVision family keeps growing. For the team in Belgium, 2023 was a year full of new beginnings, with the arrival of no fewer than 10 new babies. Three excom baby boys made for some tired faces during those Monday morning excom meetings.



FUN FACT

In Morocco, our admin team completed a one-week move to a new office building in Casablanca. In Belgium, our purchasing team also demonstrated their flexibility by moving to an entirely new warehouse in only ten days.



In the face of suffering in the world, our colleagues in China and Morocco showed their solidarity. As we already mentioned, following the devastating earthquake in Morocco, our colleagues pitched in to help in the affected areas with emergency solar panels. Then in Tianjin (China), a mass evacuation took place after severe weather hit the area. General Manager Zhang Bing took the initiative to provide supplies to aid workers on the ground and lend a helping hand.



TEAM ENERGYVISION

In 2023, we organised a lot of team activities and had plenty of team meetings, including the EV café. Outside of working hours, we regularly met up to build our team spirit, with activities including sheep herding, escape rooms, even giving our all during high-speed go-karting. In summer, our work weeks would even end with spontaneous summer barbecues.

One highlight was definitely our team weekend in Durbuy, where fun and adventure took centre stage as we laid the foundations for further growth in 2024.



FUN FACT

At our annual family day, the entertainment committee treated us to a live performance from rising star Berre.

Not only do we invest in countless projects and thousands of customers, we also invest in our staff, providing them with support, both physical and mental. We have introduced workshops to learn how to manage stress and sleep. Alongside the CrossCup, we actively took part in several running events in Brussels and Ghent.

To ensure that our people be the best version of themselves every single day, 2023 saw us organise 264 training courses, totalling 2,372 hours of learning.

We can look back on an action-packed year. 2024 will no doubt bring more of the same: more great shared moments, more energy to do our best every day, more learning and more fun! Spoiler alert: we will all be celebrating our 10-year anniversary together in Morocco...

Ready for the future! [#WeAreEnergyVision](#)



FUN FACT

In terms of mobility, our goal is to switch our entire fleet to electric vehicles as soon as possible. To date, 51 of our 72 vehicles in Belgium are EVs, with that figure rising every week.

THE ENERGYVISION CROSSCUP

Running through the mud with EnergyVision

Calling all athletes! You have probably already seen the EnergyVision CrossCup. This cross-country running competition has been in existence for 40 years. It is a breeding ground for Belgian talent and the foundation of long-distance running. The runners crossed from Berlare to Brussels, from Diest to Hannut and through the mud in Roeselare. EnergyVision is the title sponsor of the CrossCup. We upped the prize money for the youth category, because young talent needs to be encouraged and given every chance to grow.

The founders of EnergyVision are passionate about sports. With several ex-athletes among us, we even count some former CrossCup winners ourselves. We are very proud to be able to lend our support to the CrossCup and plan to continue doing so for many years to come!



HERE RISES 2024



OSTEND AIRPORT

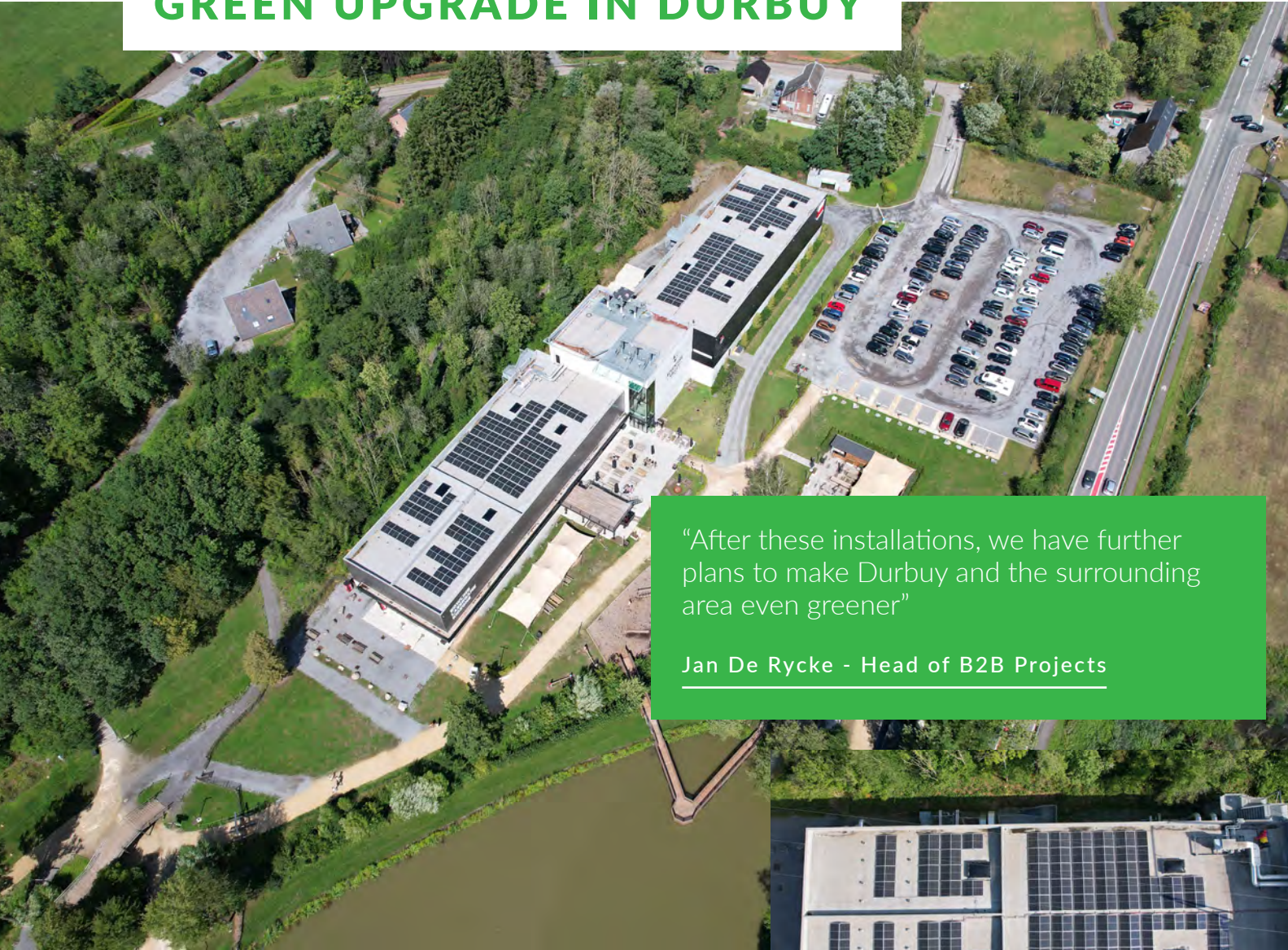
YOUR ATTENTION PLEASE.

Welcome to Ostend airport. Soon, there will be tens of thousands of solar panels here, providing thousands upon thousands of households with cheap, local green energy. In total, there will be a ground-mounted installation of almost 40 MWp, plus large-scale batteries, which we will be operating for the next 30 years. This is set to become the second largest solar park in the country ever. All the energy generated will be sold to families and companies in the local area, all at a long-term fixed rate.

We had intended to start works sooner (in autumn 2023 as planned), but a large energy company tried to put a spanner in the works through the courts to stop the project going ahead, which proved futile. At first, we thought this was a bit strange, and so – as it turned out – did the courts. A little more patience is needed, but if you find yourself anywhere near the airport in summer 2024, give us a wave!



GREEN UPGRADE IN DURBUY



“After these installations, we have further plans to make Durbuy and the surrounding area even greener”


Jan De Rycke - Head of B2B Projects



THE GREENEST CAR PARK IN DURBUY

After a lot of preparation, in November 2023, we finally got the permit to build a car port with close to 2,500 solar panels in the Adventure Valley car park in Durbuy. Part of the installation will be connected to Adventure Valley's cabinet, meaning the park, which is completely surrounded by greenery, is also powered by green energy. The other part of the installation will be connected to our own high-voltage cabinet, which will in turn provide green energy to the car park charging area.

This means that visitors to Adventure Valley will be able to charge their electric vehicles at the cheapest possible price, directly supplied by the panels above their parked car. Apart from the solar panel installation on the roof of Adventure Valley Indoor and the 1.6 MWp car port at the Adventure Valley car park, we have further plans to make Durbuy and the surrounding area even greener.



2014

♂/♀:4



2023

energy made simple

♂:237




10 YEARS OF ENERGYVISION

TEN YEARS OF ENERGYVISION... WHAT AN ADVENTURE. TIME TO CELEBRATE!

Back in October 2014, EnergyVision started up with plenty of enthusiasm, very few people (four) and even less money (EUR 6,200). Ten years on, there are almost three hundred of us and our enthusiasm is even greater. Enthusiasm to look after as many households and businesses as possible, to turn the energy transition into a positive story, to do good things, to grow, to have an impact, and to be the best company we can be.

2024 is our 10-year anniversary. To celebrate this milestone, all the teams from Belgium, China and Morocco, along with their families, will travel to Marrakesh. In the early days, going on a trip together meant a car pool to the Belgian coast. Now, it means chartering two planes. We are always available for our customers every day of the year, whatever the weather. But not that week. Here's to the next hundred years!





LAUNCH OF ENERGY

LET THE COUNTDOWN TO OUR FLAGSHIP BEGIN!

EnergyVision was founded in 2014 to bring as many people, households and businesses as possible into the energy transition, all without costing them a fortune.

Every year, we go a step further. It all started with free solar panels for households in Brussels, then in Flanders, then social housing in Flanders. We are continuing to provide more and more households with cheap and accessible green energy.

For two years, we have been working behind the scenes to create a powerful energy product.

A product that will turn the traditional residential energy contract on its head.

Our flagship.

On 29 April 2024, the next step will be revealed.

QUALITY AND SAFETY REPORT

QUALITY REPORT 2023



CERTIFICAAT

EN ISO 9001 : 2015
Kwaliteitsmanagementsysteem

VINÇOTTE nv
Jan Olieslagerlaan 35, 1800 Vilvoorde, België

Wij certificeren dat **EnergyVision nv**
gevestigd te **Laarbeeklaan 74
1090 Brussel, België**
met site **Bijenstraat 28
9051 Gent, België**

een kwaliteitssysteem heeft ingevoerd en op peil houdt, dat conform is met de eisen van de norm
EN ISO 9001 : 2015 "Kwaliteitsmanagementsystemen" voor:
**Ontwerp, ontwikkeling, exploitatie, onderhoud en financiering van energieprojecten voor
verschillende sectoren van de industrie.**

Dit certificaat is gebaseerd op het resultaat van een kwaliteitsaudit, gedocumenteerd in het auditverslag
6090342

Certificaatnummer: 18 QMS 6445a
Voor de eerste maal afgeleverd op: 2 juli 2019
Geldig van 18 oktober 2021 tot 1 juli 2024

Aanvullende informatie m.b.t. de certificatieopdracht en de toepassing van de EN ISO 9001 : 2015 kan bij de
Statuten van dit certificaat worden bekomen.

Het certificaat wordt tijdens de Certificatiecommissie van 18 oktober 2021 toegekend met nadere toelichting van
het Algemeen Register van Vinçotte nv.



Namens de certificatie-instelling:

Eric Louys
Voorzitter Certificatiecommissie



CERTIFIED FOR THE FUTURE!

We recently hired a new HSEQ (Health, Safety, Environment and Quality) Manager to monitor and improve our different processes and workflows, allowing us to meet the highest standards for health, safety, environment and quality.

In November 2023, we (once again) successfully passed the ISO9001 audit and were able to extend our ISO certificate without a hitch. This proves not only our continuous efforts on quality, but also our compliance with international standards. To ensure that all of our processes are of the highest possible quality, we brought in 61 new recruits to Team EnergyVision in 2023. And quality is something we strive for outside the company, too. We constantly aspire to continue working with the best suppliers and partners. Every year, we assess them to ensure that we only work with the most reliable partners possible. This is crucial to maintaining our high standards.

A proactive approach to incidents, such as ISO complaints, is key to our quality assurance. We closely monitor any incidents, discuss them on a weekly basis and take immediate corrective measures where necessary. Our analyses have shown that some incidents stem from miscommunications and not consistently following processes. To find a solution to this, we are working on improving our workflows, building new and more efficient systems for the long term.

Having satisfied customers is the best affirmation of the quality we deliver. When they share their positive experiences by e-mail, reviews and quotes, this makes us all the more motivated. In order to keep more control over this, we have invested in our own equipment, such as cherry pickers, trailers and forklifts. The opening of the new warehouse also means that we can keep a tighter grip on our quality standards in-house.

With the implementation of a new digital planning tool, and new additions to our IT team, we are taking further steps towards optimising our processes, and thereby reinforcing our commitment.

SAFETY REPORT 2023



SAFETY STARTS WITH YOU!

In August, we successfully passed the VCA** audit, thereby keeping our safety certificate. Our efforts on safety are underlined by the 'Go for zero' principle (zero workplace accidents), for which we organise toolboxes and campaigns regularly throughout the year. These initiatives have resulted in vast improvements, with the number of workplace accidents more than halved, along with 16 times fewer sick days from work-related incidents.

The rapid growth of our business has meant growing our health & safety service, which is crucial to keeping safety standards high. The many large projects underway, such as ChargyClick and ASTER, also require implementation of new safety procedures and continuous updates to our risk assessments.

Before every project, Task Risk Assessments (TRA) and toolboxes are implemented to ensure that everyone is properly prepared to start work. Safety training, along with the necessary certifications, such as VCA, BA4/5 and the working at height safety certificate are mandatory for all personnel in safety-related roles. More than 200 official site inspections were conducted in order to safeguard the safety and quality of our projects. In 2023, we also organised more than 20 toolboxes on safety in-house.



Another important step in our efforts to keep improving was going digital with our quality and safety checks. This enhances our ability to respond both quickly and efficiently.

We have also moved to digital registration of first-aid kits and work materials to monitor them better and more efficiently. This means we can more closely manage our resources, thereby reinforcing our safety policies.

Finally, we successfully completed the fire drill in Jette, ensuring that we are prepared and effective in the face of emergencies. This range of initiatives emphasises our constant commitment to safety and quality in our company.

CERTIFICAAT

VCA** - 2017/6.0
Veiligheidsbeheersysteem

VINÇOTTE nv
Jan Oilestagerslaan 35, 1800 Vilvoorde, België

Wij certificeren dat **EnergyVision nv**
gevestigd te **Laarbeeklaan 74
1090 Brussel, België**
veiliging **Bijenstraat 28
9051 Sint-Denijs-Westrem, België**

voor de volgende activiteiten (onder NACE-code: 43.29 - nacebel 2008) een veiligheidsbeheersysteem beoogt en onderhoud dat in overeenstemming is met de eisen van VCA** - 2017/6.0

Installatie en onderhoud van zonnepanelen in België

Dit certificaat wordt verleend op basis van de resultaten van een veiligheidsaudit, gedocumenteerd in auditrapport 60762709.

Certificatenummer: 21 SMS 2727R1
Voor de eerste maal uitgevaardigd op 10 mei 2021
Geldig van 20 juni 2022 tot 9 mei 2024

Het certificaat werd tijdens de Certificatiecommissie van 20 juni 2022 bevestigd en is onderworpen aan de algemene voorwaarden voor VCA certificatie van Vinçotte nv en het College van Deskundigen.

Namens de certificatie-instelling:

Eric Louys
Voorzitter Certificatiecommissie

FINANCIAL REPORT



29 JUNE 2023, TIANJIN, CHINA
PV INSTALLATION FOR JIAHAN FOOD CO., LTD.

You can consult the financial report containing the 2023 consolidated IFRS figures in the document below:

[IFRS Financial Statements for the years 2024, 2023 and 2022](#)

ENERGY REPORT



ENERGYVISION'S ENERGY

PLENTY OF RAIN AND HARDLY ANY SUNSHINE...

Sadly, 2023 will not go down in history as a sunny year in Belgium. Quite the contrary – the huge levels of rainfall in November, along with the subsequent serious flooding, have left their mark.

This is backed up by statistics from the Belgian Royal Meteorological Institute. Belgium had overall solar irradiance of 1,015 kWh/m², which is approximately 3% less than the yearly average (1,037 kWh/m²). When we compare it to 2022 (1,121 kWh/m²), this represents a fall of more than 10%.

This was felt in terms of production from our solar parks.

... MEANS ENERGYVISION TURNS THINGS UP A NOTCH!

When the sun is not doing its job, we simply put in greater effort to install even more solar panels, while closely monitoring and maintaining our current installations. We further grow our infrastructure, and pull out all the stops to be able to produce every extra kilowatt-hour of green energy we possibly can.

Here, we take you through the energy report for our installations in 2023.



OUR STATISTICS - NUMBER OF SOLAR PARKS

In Belgium, China and Morocco, the installations keep on coming. It was mainly in Belgium that we saw a huge rise in the number of projects, as the ASTER project (solar panels on roofs of social housing) reached cruising speed in 2023. This figure is set to increase over the coming years.

An average solar park in our portfolio has 77 solar panels. But there are huge differences between the various countries and solar parks. Our smallest project (B2C, in Belgium, part of the Brusol concept) only has four panels. Our biggest project, in China, has more than 19,000 solar panels.

NUMBER OF PROJECTS

	2021	2022	2023
TOTAL NUMBER OF PROJECTS (COMBINED) FROM THE START	8,314	13,145	22,431
Belgium			
Number of projects	1,448	3,405	7,648
Smallest project	2.13 kWp (6 solar panels)	2.46 kWp (6 solar panels)	1.46 kWp (4 solar panels)
Biggest project	411.45 kWp (1,159 solar panels)	4.7 MWp (11,497 solar panels)	1.6 MWp (2,424 solar panels)
Morocco			
Number of projects	1,322	1,405	1,625
Smallest project	6.4 kWp (20 solar panels)	4.5 kWp (12 solar panels)	4.1 kWp (10 solar panels)
Biggest project	220 kWp (600 solar panels)	862 kWp (2,270 solar panels)	1,200 kWp (2,925 solar panels)
China			
Number of projects	24	21	13
Smallest project	1 MWp (3,320 solar panels)	1 MWp (2,500 solar panels)	1 MWp (2,420 solar panels)
Biggest project	5 MWp (18,170 solar panels)	8 MWp (20,000 solar panels)	8 MWp (19,360 solar panels)

OUR STATISTICS - CAPACITY OF OUR SOLAR PARKS

The total capacity of our solar parks is spread across three different countries. When taken together, the capacity is considerable, all of which we have built and monitored ourselves, whether for our own use or that of others. That capacity keeps growing year on year, and at an ever-increasing pace.

Cumulative capacity of our projects (expressed in MWp):

CAPACITY OF PROJECTS

	2021	2022	2023	GROWTH IN 2023
TOTAL CAPACITY OF ALL OUR PROJECTS	351.3 MWp	515.2 MWp	714.5 MWp	+199.3 MWp
Of which in Belgium	44.5 MWp	69.8 MWp	116.9 MWp	+47.1 MWp
Of which in Morocco	66.6 MWp	87.7 MWp	112.1 MWp	+24.4 MWp
Of which in China	240.2 MWp	357.7 MWp	485.5 MWp	+127.8 MWp

OUR STATISTICS - AVAILABILITY OF OUR SOLAR PARKS

Building solar panel installations is one thing, but operating them to function and produce at optimum levels is quite another. Our dedicated Assets and Service team is available 24/7 to monitor this. The availability factor in our projects throughout the year is therefore one of the key parameters we measure. We guarantee a minimum operational availability of at least 98.5% for our own projects and the solar parks we manage, for example for Sibelga or ASTER. Operational and available means an irradiance of at least 50 W/m² solar panel area.

The higher the availability of our solar parks compared to the sector as a whole, the higher the productivity (kWh/kWp), and therefore higher the profitability.

RESULTS

	2021	2022	2023
ENERGYVISION SOLAR PARKS	99.36%	99.38%	99.25%
BENCHMARK IN THE SECTOR	95.95%	95.95%	95.95%

OUR STATISTICS - ENERGY PRODUCTION IN OUR SOLAR PARKS

The total energy production of our entire portfolio is closely monitored and broken down into B2B and B2C, as well as per country, as solar irradiance differs greatly.

We also measure the energy production for each individual site, expressed in kWh/year.

That shows the relative performance, expressed in kWh/kWp/year, i.e. the number of kWh each solar panel installed generates per year at a given location.

The results also vary greatly for each location. That is logical, as this is heavily dependent on the orientation, slope and location of the installation. Sophisticated engineering, along with good maintenance and monitoring are all key to obtaining higher productivity.

Compared to 2022, irradiation was up to 12% lower in Belgium and up to 10% lower in Morocco. In China, however, we saw higher irradiance, up by 6%.

THE RESULTS AT GLOBAL LEVEL IN ABSOLUTE FIGURES (EXPRESSED IN KWH/YEAR):

	2021	2022	2023
ANNUAL PRODUCTION OF ALL OUR PROJECTS TOGETHER	426,827 MWh	561,356 MWh	700,283 MWh
ANNUAL PRODUCTION OF ALL OUR PROJECTS IN BELGIUM	35,381 MWh	54,633 MWh	78,864 MWh
Of which B2C (≤10 kVa)	19,313 MWh	28,737 MWh	46,720 MWh
Of which B2B (>10 kVa)	19,068 MWh	25,896 MWh	32,144 MWh
ANNUAL PRODUCTION OF ALL OUR PROJECTS IN MOROCCO	100,566 MWh	119,583 MWh	145,854 MWh
ANNUAL PRODUCTION OF ALL OUR PROJECTS IN CHINA	290,880 MWh	387,140 MWh	475,565 MWh

RESULTS IN RELATIVE FIGURES (EXPRESSED IN KWH/KWP/YEAR):

	2021	2022	2023
For B2C projects (≤ 10 kVa)	868 kWh/kWp	967 kWh/kWp	851 kWh/kWp
For B2B projects (>10 kVa)	857 kWh/kWp	944 kWh/kWp	836 kWh/kWp
For B2C with a southerly orientation	932 kWh/kWp	1,056 kWh/kWp	917 kWh/kWp
For B2C with an east-westerly orientation	806 kWh/kWp	906 kWh/kWp	802 kWh/kWp
For B2B with a southerly orientation	920 kWh/kWp	1,012 kWh/kWp	903 kWh/kWp
For B2B with an east-westerly orientation	792 kWh/kWp	892 kWh/kWp	786 kWh/kWp
AVERAGE PRODUCTION OF OUR PROJECTS IN MOROCCO	1,510 kWh/kWp	1,550 kWh/kWp	1,460 kWh/kWp
AVERAGE PRODUCTION OF OUR PROJECTS IN CHINA	1,211 kWh/kWp	1,295 kWh/kWp	1,128 kWh/kWp

OUR STATISTICS - INTERVENTIONS AT OUR SOLAR PARKS

We use the term 'intervention' to mean any alarm that requires an interaction, either remotely or by sending a technician on site. These are corrective interventions.

Alarms come from our monitoring platforms or customer alerts. Customers can send an alert through our general service line, which is available 24/7. We have technicians on call throughout the year, even on public holidays or weekends, meaning they can be on hand whenever necessary.

The figures below are available for the Belgian service department, and therefore specifically for the management of the Belgian portfolio.

As our portfolio increases, the number of interventions increases too, although the increase is negligible thanks to the performance of our installations.

SUMMARY OF THE NUMBER OF INTERVENTIONS FOR OUR PROJECTS:

	2021	2022	2023
TOTAL NUMBER OF INTERVENTIONS ON OUR SOLAR PARKS	1,051	1,404	1,647
Solved with no on-site intervention	233	294	174
Solved following an on-site intervention	818	1,085	1,450
Not solved as at year-end	10	25	23

We distinguish between two types of intervention: preventive and corrective.

For industrial (B2B) installations, a preventive maintenance plan is drawn up to guarantee that the installation works as it should. This includes an annual electrics check and a two-yearly mechanical check with a thorough clean of the installation. Electrical maintenance means that the solar panels, inverters and electrical panel are checked to ensure they are working well. During mechanical maintenance, the mechanical fastening of the solar panels and structures receive a visual inspection. The solar panels are cleaned using osmosis water.

For corrective interventions, there are two types of alarms that show what type of intervention might be needed. There are alarms that could have a real impact on production, (for example a faulty inverter or wiring insulation). Then, there are alarms that relate to issues with communications (network outage, temporary poor connection to the platform, etc.).

Every alarm is assigned a priority level linked to a specific Service Level Agreement. Most alarms get an immediate response, often within two hours and always within the first 24 hours. This does not necessarily mean the issue is resolved. However, an action plan is put in place to get the installation operational again as quickly as possible. This must always happen within the deadlines stipulated in the Service Level Agreement.

MOBILITY REPORT

CHALLENGES AND SOLUTIONS FOR ELECTRIC DRIVING



Across Europe, the transition to electric vehicles is reaching cruising speed, but nowhere as fast as in Belgium, where the number of electric vehicles doubled last year. Even as a personal car, buying an electric vehicle is now a realistic prospect thanks to initiatives such as grants for vehicle purchase, as well as a subsidy for installing a charging station.

Of course, there are still hurdles when opting to go fully electric. The main one being 'range anxiety'. Symptoms include: stomach pains and sweaty palms when the battery percentage is low and there are no available charging stations in sight. Anyone who is unable to charge their car at home has to go to public and semi-public charging stations. This is an area we helped with in 2023, installing and connecting more than 1,500 new public charging stations in the Brussels Region, while taking the utmost care to keep them in top condition. While 2022 was a year of baby steps, 2023 saw us make great strides.

PRICE TRANSPARENCY

Surprises are for birthday parties. In every other situation, they are rarely pleasant and best avoided. Although European legislation regarding pricing and price transparency is still in its nascent stages, we make sure to publish clear and correct pricing for our customers and partners.

Anyone who charges their car with an EnergyVision charge card knows exactly what the price of the charge will be beforehand, down to the euro cent. Our partners, who re-sell sessions on EnergyVision charging stations to their charge card holders, also know the price that will appear on their invoice later on.

As well as being fully transparent, this price is also the cheapest.

FAST AND EASY CHARGING AT THE LOWEST PRICE

Our favourite charging stations of all are the ones where we supply the energy ourselves, energy from EnergyVision solar panels. Not only is it 100% renewable, it is also much cheaper than the energy our peers buy on the energy market.

What if... our price advantage was passed on to our customers?

Is it true we are the cheapest? Can we prove it?

Absolutely! This is something we regularly get validated. In Belgium, independent parties collect the prices from all public charging stations on a daily basis and calculate the price we have to charge to be cheaper than 98% of the public AC charging stations. But how about our fast DC chargers? We simply charge the same. At the end of 2023, the price was 0.36 EUR/kWh (incl. VAT) for 300 kW fast chargers. Nobody in Belgium can match that.

LIVE. LOVE. LAUGH. BATTERY.

In percentage terms, while the number of electric vehicles is growing in leaps and bounds, in absolute figures, we still have quite some way to go. This is ideal, because it means there is still something to do, and we like having something to do. EV Belgium, the trade association for zero emissions mobility in Belgium, predicts 2,000,000 electric vehicles by 2030. That means we have only really scratched the surface, and the real growth still lies ahead of us.



1,976

charging stations

for a current total

36,689

100% electric vehicles

In 2023, we delivered

5,100,000

kWh (CPO + eMSP)



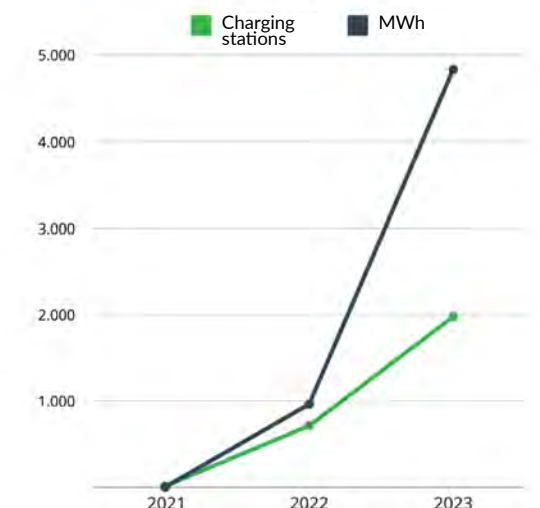
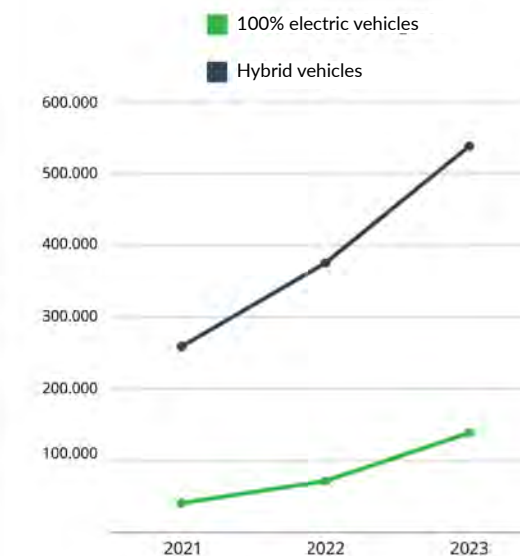
OUR NETWORK OF PUBLIC CHARGING STATIONS IS GROWING

OUR GROWTH IN CHARGING STATIONS AND KWH VS. THE INCREASE IN ELECTRIC VEHICLES

As the number of electric vehicles is witnessing sharp growth in Belgium, our network is spreading like an oil slick across the entire Brussels Region, and now also across Flanders – the only type of oil slick we would allow, if we had any say.

After the first awarding of a tender for public charging stations in Brussels in 2022, our work inspired trust. We were asked to install another 1,400 new charging stations. This project started in June 2023 and finished in March 2024.

The network of semi-public charging stations that we took over in 2022 also got the tender electric loving care that it needed. Replacing, upgrading or expanding? That question was often order of the day. In the meantime, our Assets team has learned the inner workings of all sorts of new types of charging stations.



Between 2022 and 2023, Belgium saw a significant increase in the number of electric and hybrid vehicles, up 93.6% and 43.4% respectively. At the same time, our EnergyVision charging station network has experienced exponential growth of 176%, resulting in a 502% increase in the consumption of mega-watt hours (MWh).

AVERAGE REVENUE PER CHARGING STATION

	2021	2022	2023	GROWTH 2022-2023
Public charging stations in Brussels	N/A	€366	€1,618	+342%
Powered by EnergyVision *AC charging stations	N/A	€373	€1,139	+205%
Powered by EnergyVision *DC charging stations	N/A	N/A	€9,298	N/A
Serviced by EnergyVision **	N/A	€2,070	€2,402	+16%

AVERAGE KWH PER CHARGING STATION

	2021	2022	2023	GROWTH 2022-2023
Public charging stations in Brussels	N/A	1,884 kWh	5,917 kWh	+214%
Powered by EnergyVision *AC charging stations	N/A	1,828 kWh	2,994 kWh	+64%
Powered by EnergyVision *DC charging stations	N/A	N/A	18,098 kWh	N/A
Serviced by EnergyVision **	N/A	3,640 kWh	3,847 kWh	+6%

NUMBER OF CUSTOMERS

	2021	2022	2023	GROWTH 2022-2023
Number of customers using our charging stations	37	6,472	36,689	+467%

NUMBER OF CHARGES

	2021	2022	2023	GROWTH 2022-2023
Number of charges	108	36,269	299,087	+725%

* Powered by EnergyVision = These charging stations are entirely operated by us (incl. Pricing)

**Serviced by EnergyVision = These charging stations belong to the EnergyVision network. The energy is delivered by an external party, meaning that the pricing is not entirely within our control.



We have only really scratched the surface.

The real growth still lies ahead of us.



UTILISATION RATE

Just as every hour of sun makes our panels flourish, we like to see our charging stations charging non-stop. 24/7 is, of course, unattainable, but we do keep a close eye on whether our network is being put to optimum use. For semi-public charging stations at company premises, usage varies depending on each specific situation. For the public network in Brussels though, a pattern emerges in the figures.

Transparency is in our DNA. So we are happy to reveal how we do it. We keep in mind the figures from the market leader in the Netherlands, which, albeit only for DC charging stations, reports a utilisation rate of 13.4%.

	2021	2022	2023	GROWTH 2022-2023
Utilisation rate of public charging stations in Brussels	N/A	12.81%	30.53%	+138%

CHARGING AT THE LOWEST PRICE



OUR PROMISE TO ENERGYVISION CHARGE CARD HOLDERS: CHARGING AT THE LOWEST PRICE

Anyone hitting the road with an EnergyVision charge card can charge at our charging stations for the lowest possible price. And that is not an empty promise. We are monitoring this non-stop. Every day, we collect the charging prices for all Belgian public and semi-public charging stations and compare them to our charge price.

Since autumn 2023, when we first publicly communicated this strategy, we were cheaper each day than 98% of all other AC charging stations. If we look at DC charging, that figure is even higher. Each day, we were the cheapest in the country.

AC and DC charging are both possible with the EnergyVision charge card, all at the same low price. That is how we are disrupting the market, passing on our advantage of 100% green and local energy to our customers.

AVERAGE CHARGE IN THE VARIOUS SEGMENTS

	2021	2022	2023
Average number of kWh for an AC charge in Powered by EnergyVision* network, incl. ChargyClick	27 kWh	20 kWh	16 kWh
Average number of kWh for a DC charge in Powered by EnergyVision* network	N/A	22 kWh	32 kWh
Average number of kWh for an AC charge in Serviced by EnergyVision* network	N/A	16 kWh	18 kWh

CONTINUED QUEST FOR QUALITY AND UPTIME

If we talk today to drivers of electric vehicles, finding an available charging station is their main concern. 'And then, once you find it, is it even working?!' That is invariably the next question.

THE RELIABILITY OF OUR NETWORK...

We drive electric too, of course, so we feel that pain ourselves on a daily basis. We try to hit the strict requirements that the Brussels government imposes on us for the public network at all our locations.

- ⊗ If a user is blocked or there is a safety risk, a technician has to be there within two hours if things cannot be resolved remotely.
- ⊗ If a charging station is unavailable, we have 24 hours to get it operational again. The definitive repair needs to happen within ten days, including any cleaning, graffiti removal etc.

The overall uptime for charging stations in our network is 97% or higher. If every charging station were unavailable on average one day per month, we would have a big problem. But we don't, as our uptime is 99.15%.

Charging does not only happen during office hours either. Our Service Level Agreements run 24 hours a day, every day of the year. If you call our help desk via the number found on every charging station, you get to talk to a real person, 24/7.

	2021	2022	2023
Uptime of public charging stations in Brussels	Not measured	Not measured	99.15%



TOGETHER WITH EV DRIVERS, WE ARE HELPING TO MAKE THE ENERGY TRANSITION POSSIBLE

29 MILLION KILOMETRES DRIVEN

The transition to EV driving is of course mainly driven by the drivers who choose to be somewhat of a pioneer. They are the ones who experience the teething problems, provide feedback and adapt their behaviour to a new type of mobility. In 2023, we supplied 5.1 million kWh in energy through our charging stations or our charge cards. That will definitely get you somewhere. With an average consumption of 18 kWh per 100 km, with those 5.1 million kWh, you can drive for as much as 29 million kilometres. That is quite far. How far though?

723 times around the world or
38 times to the moon and back
1/2 or halfway from here to Mars.*

	2021	2022	2023
Kilometres driven on energy from our charging stations (CPO)	N/A	5.35 million km	26.84 million km
Kilometres driven thanks to charges with our charge cards on other networks (eMSP)	N/A	307,661 km	2.1 million km
Total kilometres driven (CPO + eMSP)	31,841 km	5.66 million km	28.94 million km

... IS WHAT GIVES US AN EXCELLENT REPUTATION AMONG OUR CUSTOMERS AND PARTNERS

It is nice to be recognised by the driving forces within the sector. Chargemap, one of the largest providers of charge cards in Europe, with over 1.8 million customers, is building a community of electric drivers who help each other by reviewing every charge. If there is any way that the quality of a network can genuinely be assessed, it is through Chargemap, thanks to the help of the public.

When we found our name, in January 2024, listed as one of the top five highest-quality networks in Belgium – and second place in the value-for-money category – we could only thank our teams for their continued quest to provide the best possible charging experience.

Les meilleurs réseaux de recharge en termes de rapport qualité/prix en Belgique



CO₂ SAVED

Counting kilometres is a nice-to-have, but in the end, it is the impact that counts. CO₂ emissions are the real target. The 34 million kilometres driven by EV represent 4,121 tonnes of CO₂ emissions saved. That is equivalent to the work of 1,650,000 trees. And that's a lot of trees!

	2021	2022	2023
CO ₂ saved thanks to energy CPO	1.8 tonnes CO ₂	414 tonnes CO ₂	3,220 tonnes CO ₂
CO ₂ saved thanks to energy eMSP	1.9 tonnes CO ₂	110 tonnes CO ₂	901 tonnes CO ₂
CO ₂ saved thanks to energy Total (CPO + eMSP)	3.7 tonnes CO ₂	524 tonnes CO ₂	4,121 tonnes CO ₂

*Apparently it's not a good road though...

COLOPHON

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